



Greater Killeen Chamber of Commerce
 Economic Development Division
 One Santa Fe Plaza
 PO Box 548
 Killeen, TX 76540
 (800) 869-8265
 (254) 526-6090 fax
pgogue@gkcc.com
www.killeenworks.com

Tax Abatement Criteria

<i>Category I.</i>	<i>Dollar Value of Improvements</i>	<i>Points Received</i>
<i>Objective Criterion</i>	\$250,000 - \$500,000	3 points
	\$500,000 - \$3,000,000	6 points
	\$3,000,001 - \$5,000,000	9 points
	> than \$5,000,000	12 points
<i>Category II.</i>	<i>Number of Jobs Created or Retained (that would not otherwise be created or retained)</i>	<i>Points Received</i>
<i>Objective Criterion</i>	10 – 30 jobs	3 points
	31 - 50 jobs	6 points
	51 – 100 jobs	9 points
	> than 100 jobs	12 points
<i>Category III.</i>	<i>Positive Impact on the Community</i>	<i>Points Received</i>
<i>Subjective Criterion</i>	No Significant Positive Impact	0 points
	Desirable Positive Impact	6 points
	Exceptional Positive Impact	12 points

Schedule

<i>Sum of Points</i>	<i>Years of Abatement</i>	<i>% Abatement</i>
< than 6	None	None
6 – 9	2	50%
12 – 15	2	75%
18 – 21	2	100%
24 – 27	3	100%
30	4	100%
36	5	100%

For more information about tax abatements, contact the chamber (254) 526-9551. Abatements are not available for the retail industry.