



## **FAST TRACK DEVELOPMENT PROGRAM**

### **INTENT:**

The City of Killeen has implemented a Fast Track Permitting Process for qualified new, expanding or relocating businesses. Recognizing the need to offer a business-friendly environment which allows businesses to relocate and expand in the community rapidly and efficiently, the city is committed to streamlining and simplifying, where possible, their governmental permitting processes.

### **DEFINITION:**

*Fast Track Status means –*

- An expedited process for qualified projects.
- Preliminary and final development plan checks can be reviewed in as few as ten (10) days.
- A business-friendly economic development professional will expedite projects through the development review process.
- Pre-development meetings, initiated by city development professionals, play a vital role in eliminating unexpected delays during the development review process.

### **QUALIFICATION CRITERIA:**

***TO QUALIFY FOR FAST TRACK PROGRAM CONSIDERATION, A PROJECT MUST MEET ONE OF THE FOLLOWING CRITERIA -***

1. Create a minimum of 50 permanent full-time jobs within the first 12-months after its expansion or relocation to the City of Killeen; or
2. Create a minimum increase in property value of 300% for construction of a new facility or 50% for expansion of an existing facility for an investment of at least \$250,000 in taxable assets; or
3. Be a targeted industrial, commercial or service project eligible for incentives; or
4. Produce \$2 million in gross annual payroll.

In all instances, the new or expanding business shall have completed the Economic Impact Data Sheets provided by the Economic Development Division of the Greater Killeen Chamber of Commerce on behalf of the City of Killeen.

**11/16/2005**

**Fast Track process assumes property is properly zoned and platted for its intended use.**